

THE MERGER

(Timetable for fast and economical way of the merger under Czech law)

A merger is a combination of two corporations in which YEEES continues in operation and NOCZ ceases to exist (legal existence automatically ceases).

The surviving (acquiring) corporation: YEEES a.s. (YEEES)

The dissolving (acquired) corporation: NO CZ a.s. (NOCZ)

The reason of the merger: synergism, the value of combination is greater than the sum of its parts (1+1=2,5) the intention of having the only one operating company in CZ, increase efficiency, eliminate duplication and simplify reporting

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